FFA Private Bank

DISCRETIONARY ASSET MANAGEMENT MANDATE

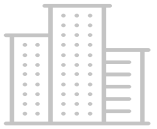
FFA ASSET MANAGEMENT DEPARTMENT



ABOUT
FFA PRIVATE BANK



PRIVATE COMPANY
FOUNDED IN 2006



REGULATED BY
THE DFSA
REFERENCE NO.F000240



HEADQUARTERED
IN DUBAI (DIFC)

SERVICES

- Dealing in Investments as Principal
- Dealing in Investments as Agent
- Managing Assets
- Advising in Financial Products
- Arranging Deals in Investments
- Providing Custody
- Arranging Custody
- Arranging Credit & Advising on Credit

FFA offers expertise across wealth management disciplines to help clients advance towards their goals by:

- Focusing on risk-adjusted returns
- Rapidly adjusting to tactical opportunities and risks
- Standing by clients through market cycles
- Consistently keeping clients informed
- Focusing on clients' needs
- Understanding that clients' needs are of paramount importance

STEPS TO CONSTRUCT A PORTFOLIO

1.
UNDERSTAND

Risk Profile:
Risk tolerance & risk capacity

Return Requirement:
Absolute return/relative return

2.
PROPOSE

Investment solutions through a discretionary account at FFA Private Bank Dubai

3.
IMPLEMENT

Selection of investment solutions:
1 of 4 Investment Strategies or
Tailored Investment Solution

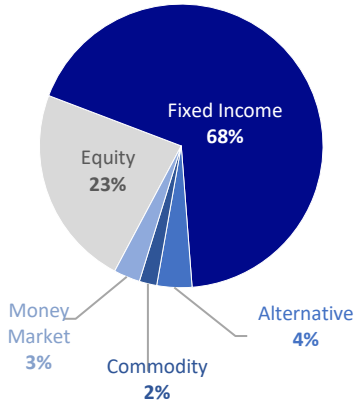
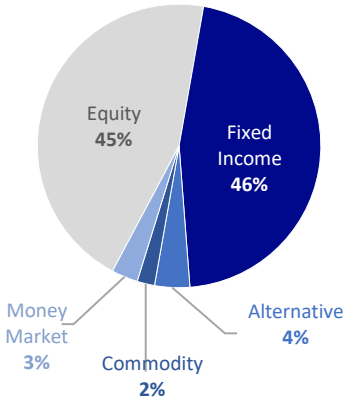
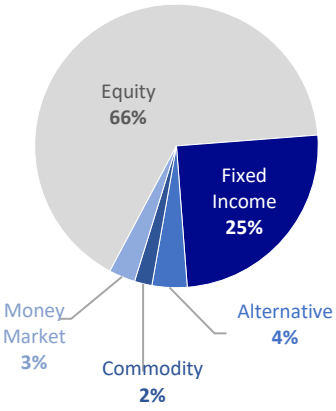
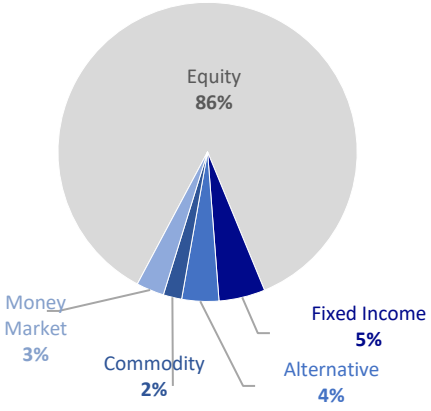
4.
REVIEW

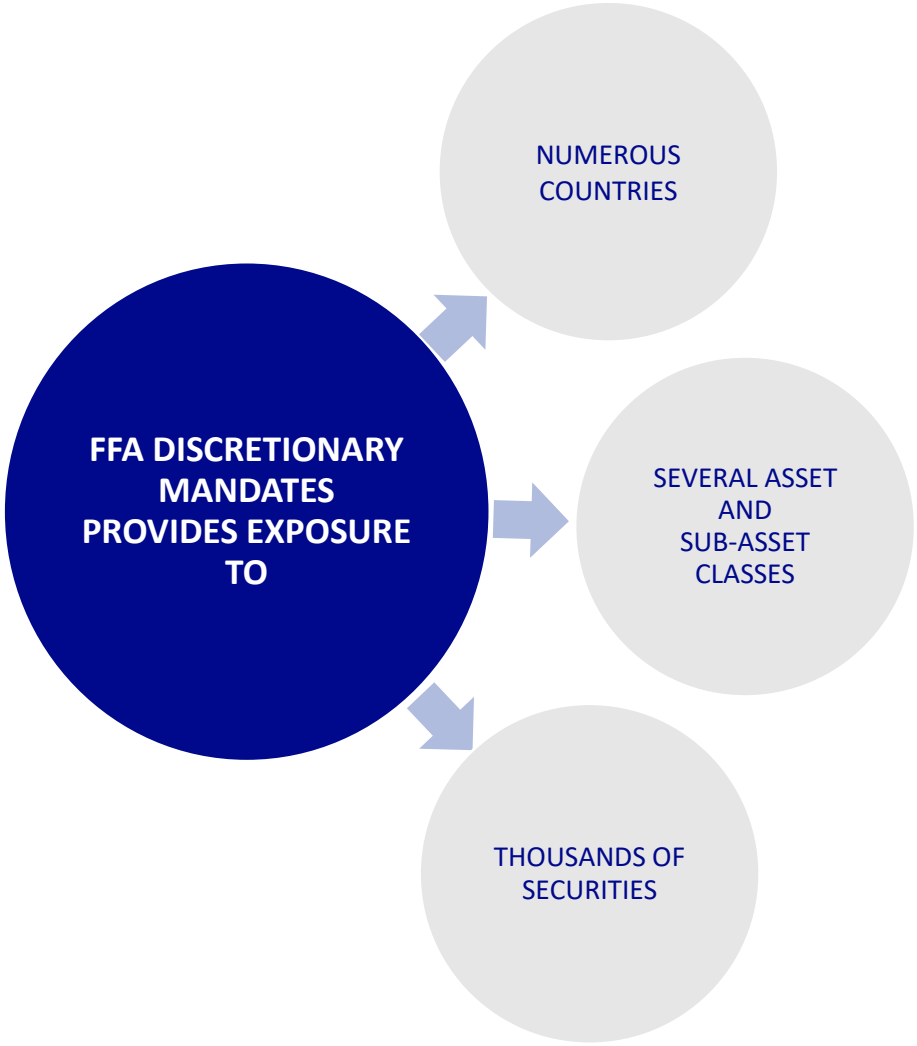
Periodic Review of
investment results & profits

Periodic Reallocation
Of Assets

DISCRETIONARY PORTFOLIO

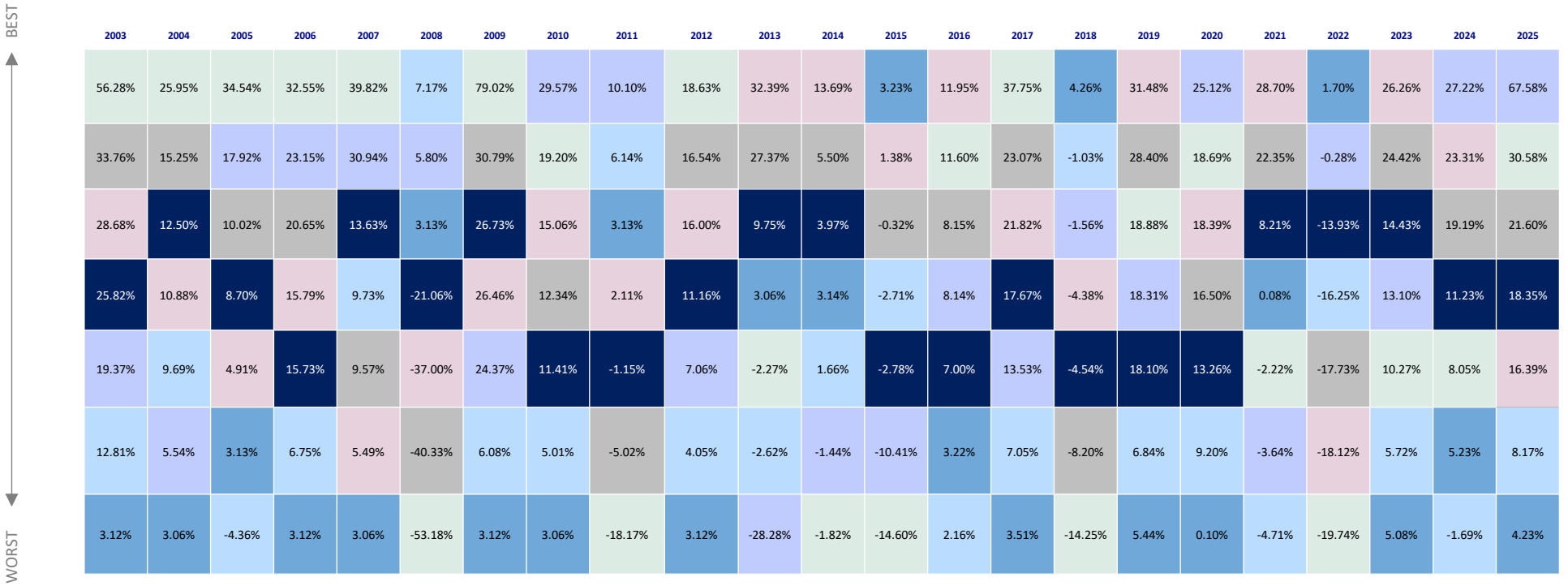
GOAL	MANAGEMENT	OPPORTUNITY
EMPHASIS ON DIVERSIFICATION	MEDIUM/LONG TERM INVESTMENT HORIZON	TAKE ADVANTAGE OF MACRO CONDITIONS
UNSYSTEMATIC RISK CREDIT RISK	USE OF ETFs FOR MAXIMUM DIVERSIFICATION	BUY UNDERVALUED ASSETS SELL OVERVALUED
OPPORTUNITIES CONCENTRATION RISK	CONTINUOUS ADJUSTMENT BASED ON MARKET CONDITIONS	REINVESTMENT OF DIVIDENDS & COUPONS

INVESTMENT STRATEGY	CONSERVATIVE	MODERATE	GROWTH	AGGRESSIVE
INVESTMENT OBJECTIVE	Seeks capital gain consistent with **a conservative level** of volatility relative to other strategies	Seeks capital gain consistent with **a moderate level** of volatility relative to other strategies	Seeks capital gain consistent with **a considerable level** of volatility relative to other strategies	Seeks capital gain consistent with **an aggressive level** of volatility relative to other strategies
MAIN FINANCIAL INSTRUMENTS USED				



The primary goal of a strategic asset allocation is to create an asset mix that will provide the optimal balance between expected risk and return for a long-term investment horizon. By investing in more than one asset category, one will reduce the risk of loss and the portfolio's overall investment returns will have a smoother ride.

DIVERSIFICATION BENEFITS



U.S. Equity: S&P 500 Total Return Index

Developed Market Equity: MSCI Daily TR Gross World

Money Market Fund

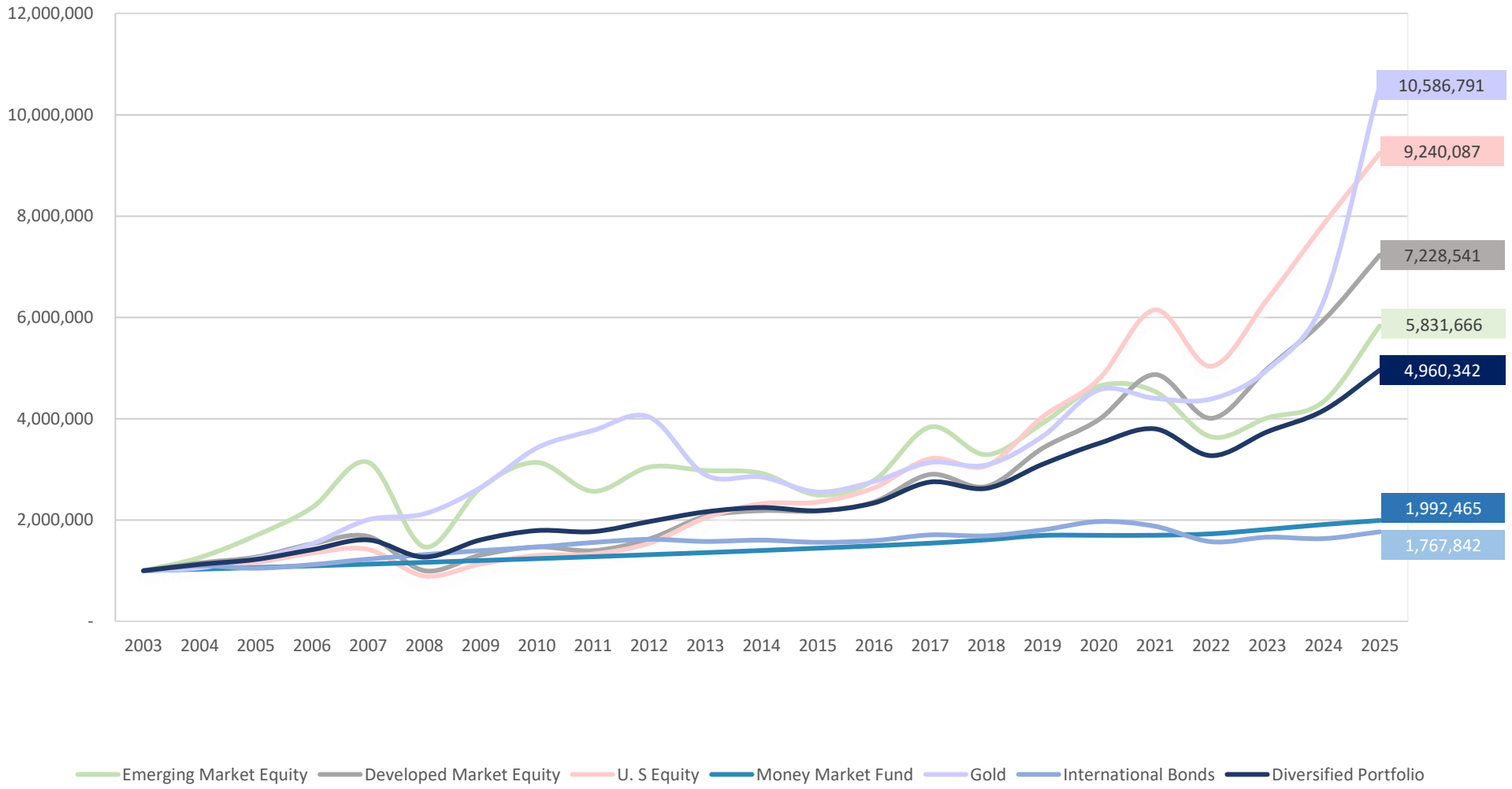
Emerging Markets Equity: MSCI Daily TR Gross EM

International Bonds: Bloomberg Global Aggregate Bond Index

Gold: Gold Spot

Diversified Portfolio is composed of 15% of the S&P500 TR, 25% of the MSCI Daily TR Gross World, 15% of the MSCI Daily TR Gross EM, 25% of the JPM Global Aggregate Bond Index, 5% of Gold, and 15% of Money Market Fund.

DIVERSIFICATION BENEFITS



ASSET ALLOCATION BY STRATEGY

FFA

INVESTMENT STRATEGY	CONSERVATIVE	MODERATE	GROWTH	AGGRESSIVE
Gold	2.0%	2.0%	2.0%	2.0%
Money Market	3.0%	3.0%	3.0%	3.0%
Alternative Investments	4.0%	4.0%	4.0%	4.0%
Inflation Linked Bonds	6.8%	4.6%	2.5%	0.5%
			2.5%	0.5%
				3.2%
				0.8%
High Yields Bonds	6.8%	4.6%	16.0%	8.5%
Corporate Bonds	43.5%	29.4%	4.0%	6.5%
			6.5%	11.1%
			5.0%	13.0%
		7.4%	8.5%	3.9%
Governemnt Bonds	10.9%	4.4%	10.0%	6.5%
		3.4%	3.0%	36.5%
		5.8%	5.0%	
		6.8%	28.0%	
Emerging Markets Equity	2.3%	2.0%		
Japanese Equity	1.7%	3.4%		
European Equity	3.0%	19.1%		
Global Equity - Technology	3.5%			
US Small Cap Equity	1.0%			
US Mid Cap Equity	1.7%			
US Large Cap Equity	9.8%			
	23% Equity 68% Fixed Income 9% Diversifiers	45% Equity 46% Fixed Income 9% Diversifiers	66% Equity 25% Fixed Income 9% Diversifiers	86% Equity 5% Fixed Income 9% Diversifiers

PERFORMANCE OF THE CURRENT ALLOCATIONS NET OF FEES:

As of 31/12/2025

	CONSERVATIVE	MODERATE	GROWTH	AGGRESSIVE
Target Annual Return	3.00%	4.00%	5.00%	6.00%
1Y Return	12.35%	15.47%	18.44%	24.16%
3Y Annualized Return	7.86%	10.88%	13.10%	18.07%
3Y Standard Deviation	6.51%	7.43%	9.19%	10.75%
3Y Sharpe Ratio	0.52	0.86	0.94	1.27
3Y Maximum Drawdown	-21.27	-17.85%	-17.15%	-13.66%
5Y Annualized Return	0.18%	2.86%	4.62%	8.26%
5Y Standard Deviation	8.03%	9.00%	10.52%	12.98%
5Y Sharpe Ratio	-0.31	0.02	0.20	0.45
5Y Max Drawdown	-22.59%	-21.72%	-21.59%	-23.32%

Target Annual Return: Target average annual return based on historical and forecasted asset class returns.

Annualized Return: The average amount of money earned by an investment each year over a given time period.

Standard Deviation: Standard deviation is known as historical volatility and is used by investors as a gauge for the amount of expected volatility.

Sharpe Ratio: Measurement of the approach's risk-adjusted performance.

Max Drawdown: The peak-to-trough decline during a specific record period of an investment.

DISCLAIMER

The following disclaimer applies to the information (the "Information") and you are advised to read the entire disclaimer carefully before accessing or making any investment decision or making any other use of this Information. By having access to this Information, you agree to be bound by the following terms and conditions, including any modifications you may receive from us as a result of such access.

FFA Private Bank (Dubai) Limited ("FFA PB Dubai") is a Private Company wholly owned by FFA Group Holding Limited, registered under the laws of the Dubai International Financial Center (Commercial License No. CL0269) with registered address at DIFC, Gate Precinct, Building 5, Office 410, PO Box 506567, Dubai, UAE, Tel.: +971 4 3637470, Fax: +971 4 3637471, www.ffaprivatebank.com, regulated by the Dubai Financial Services Authority (reference number F000240). FFA Group Holding Limited, is a Private Company registered under the laws of the Dubai International Financial Center (Commercial License No. CL4816) having its registered offices at DIFC, Gate Precinct, Building 5, Office 410, PO Box 506567, Dubai, UAE, Tel.: +971 4 3637470, Fax: +971 4 3637471, www.ffaprivatebank.com

FFA Private Bank (Dubai) Limited is authorised to provide financial products and financial services to persons who meet the qualifying criteria of a Professional Clients, Market Counterparty and/or Retail Clients under the DFSA rules and regulations. Retail Clients shall be afforded the protection and compensation rights that may generally be available to them in or from the DIFC or other jurisdictions. Such protection and compensation rights shall not be afforded to Professional Clients.

You acknowledge that this electronic transmission and the delivery of the Information is confidential and intended only for you and that you agree that you will not reproduce, copy, publish or distribute, in whole or in part, any of the contents or use any Information herein in any manner whatsoever or forward to any other person or otherwise make it available to any other person without the express written consent of FFA PB Dubai. Any disclosure, copying, distribution or any action taken or omitted in reliance on this, is prohibited and may be unlawful. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted in reliance on this, is prohibited and may be unlawful. This Information is intended for Retail Clients, Professional Clients and no other person should act upon it if such a person does not meet the criteria to be treated as a Client as defined under the DFSA Conduct of Business Rules.

The information, forecasts and projections quoted or shown herein have been obtained from Bloomberg as of 31 December 2025, unless otherwise stated. This Information is distributed on the express understanding that, whilst the Information is believed to be reliable at the date of this communication, it has not been independently verified by FFA PB Dubai and has not been reviewed in light of any personal circumstances and should not be relied upon in substitution for the exercise of independent judgement. FFA PB Dubai makes no representation or warranty of any kind (expressed or implied) regarding, but not limited to, the accuracy or completeness of any information contained or referred to in this communication and no responsibility or liability is or will be accepted by FFA PB Dubai or any part of the FFA Group or by any of their respective officers, employees, or agents.

This presentation or the information contained herein does not constitute a recommendation, an offer or an invitation to sell, to subscribe for, purchase any securities or to enter into any transaction, financial product, financial service, or adopt any hedging, trading or investment strategy, in relation to any securities or other financial instruments in any jurisdiction and may not be used to make such an offer. This document is not to be interpreted as a solicitation or as an investment proposal of any kind.

This Information is provided to you for your information purposes only and has no regard to specific investment objectives, financial situation or particular needs of any specific recipient and it has not been prepared for any particular person or class of persons. Past performance is not a guarantee, projection or prediction and is not necessarily indicative of future results, and there can be no assurance that any current or future investments will achieve results comparable to historic results or that any return targets will be met and FFA PB Dubai shall assume no responsibility or liability in this respect. Current performance may be lower or higher than the performance quoted. Markets can go up as well as down and investor participating in this product/program may lose a substantial part of his investment.

The Information is subject to amendment, completion or change without a prior notice and FFA PB Dubai is under no obligation to update or keep current the information contained in this document. This Information is not subject to any form of regulation or approval by the DFSA. This Information is intended for distribution only to persons of a type specified in the DFSA rules. It must not be delivered to, or relied on by, any other person. This information was not submitted by FFA PB Dubai for approval by the DFSA. The DFSA has no responsibility for reviewing or verifying the content of the Information. Accordingly, the DFSA has not approved this Information or any other associated documents nor taken steps to verify the information, including the accuracy and completeness of such Information and has no responsibility for it. The DFSA has also not assessed the suitability of the Information to any particular investor or type of investors. Prospective purchasers should conduct their own due diligence before entering into any investment transaction. If you do not understand the contents of the Information or are unsure whether this is suitable for your individual investment objectives and circumstances, you should consult your relationship manager (all capitalized terms in this paragraph shall bear the same meaning assigned to them in the related DFSA regulations).



FFA Private Bank

WWW.FFAPRIVATEBANK.COM